

## Amendment: **D19**

### GENERAL PROVISIONS

Representative **HERBKERSMAN** proposes the following amendment:

New:

117.ri. (GP: SCRS & PORS Rates) For Fiscal Year 2017-18, the contribution rate for the South Carolina Retirement System shall be 12.56 percent for employers and 9 percent for employees and the contribution rate for the Police Officer Retirement System shall be 15.24 percent for employers and 9.75 percent for employees.

The funds appropriated to the Public Employee Benefit Authority for the South Carolina Retirement System Trust Fund and the Police Officer Retirement System Trust Fund in Part IA, Section 108 of this act is in lieu of an additional contribution increase for employers. This supplemental appropriation is equivalent to a one percent increase for all state, local, and school district employers participating in the two systems.